



Standard Chartered Smart Credit Card Terms and Conditions

The Standard Chartered Smart Credit Card ("card") comes with certain features and benefits. The details of the features and benefits, the terms and conditions are provided in these terms hereinbelow:

- 1) In addition to these terms, the Client Terms, the Credit Card Terms and the Important Information Document/Most Important Document will govern the card.
- 2) Standard Chartered Bank ("bank") reserves the right to revise, change or discontinue the features and benefits on the card from time to time without assigning any reasons whatsoever. The bank will intimate the cardholder about the same. Nothing contained in these terms and conditions, shall be construed as an obligation on the bank to continue the benefits on the card.
- 3) A joining fee and an annual fee of an amount mentioned in the Important Information Document/Most Important Document will be levied on the card. The annual fee may be waived by the bank if the spends in the preceding year exceeds a certain threshold as mentioned in the Important Information Document/Most Important Document and as may be amended by the bank from time to time.
- 4) The bank reserves the right to modify/change all or any of these terms and conditions from time to time.
- 5) The benefits on the card are personal to the cardholder, and non-transferable.
- 6) Any tax or other liabilities or charges payable to the government or any other statutory authority/body or any participating establishment, which may arise or accrue to the cardholder due to provision of the benefits, shall be to the sole account of the cardholder.
- 7) The cashback on card will only be available for online and offline transactions as categorised by the card associations. The client is eligible to earn:
 - 1) maximum cashback of Rs 1,000/- (Rupees One Thousand only) per statement cycle for online transactions charged on the card; and
 - 2) maximum cashback of Rs 500/- (Rupees Five Hundred only) per statement cycle for offline transactions charged on the card.
- 8) The following categories of transactions will not earn any cashback:
 - 8.1 Fuel purchases;
 - 8.2 For Bill Payments through Billdesk or StanChart Bill Pay, only transactions on Billers registered under the following categories will be eligible for cashback:
Telecom
Utilities (Electricity, Water, Gas)
 - 8.3 Returned purchases, disputed or unauthorized/fraudulent transactions, transactions not initiated by the cardholder, finance charges, any other charges and fees, and charged back transactions; and
 - 8.4 Cash advances.
- 9) All cashbacks are capped at card level i.e. the primary and supplementary cardholders are eligible to receive the maximum cashback amount individually.
- 10) W.e.f 21 August, 2024, the cashback earning on your Smart Credit Card (2% on Online and 1% on other spends) will be capped at client level inclusive of Primary and Supplementary cardholders and not individually in every statement cycle.
- 11) The cashback can be redeemed through the rewards portal of the bank i.e. R360
https://retail.sc.com/in/rewards360/rewards_home/in.
- 12) A minimum cashback balance of INR 1,000/- (Rupees One Thousand only) is required to proceed with redemption. Cashback amount less than this value i.e. INR 1,000/- cannot be redeemed. Also, cashback can be redeemed only in multiples of INR 500/- (Rupees Five Hundred Only) i.e. INR 1000, INR 1500, INR 2000 etc.
- 13) W.e.f 1st May, 2024, for cashback redemption requests, a minimum cashback balance of INR 2500/- (Rupees Two thousand and five hundred only) is required to proceed with redemption. Cashback value less than this value i.e. INR 2500/- cannot be redeemed. Also, cashback can be redeemed only in multiples of INR 1000/- (Rupees One thousand only) i.e. INR 2500, INR 3500, INR 4500 etc.
- 14) The cashback so redeemed will reflect in the cardholder's credit card account within 3 working days of the redemption made on the rewards portal of the bank in terms of point 11 hereinabove.



- 15) The cashback if redeemed prior to the date of the statement generation, it will be adjusted against the total outstanding. If the cashback is redeemed after the date of the statement generation, the same will be adjusted in the next statement cycle.
- 16) In all matters relating to any complaints or issues related to the benefits on the card, the decision of the bank shall be final and binding.
- 17) The bank shall not award reward points on the spends made on the card. This does not preclude the bank from offering reward points as part of offers and campaigns from time to time.

Details of the benefits available on the Standard Chartered Smart Credit Card

A. Kuch Bhi on EMI (KBE)

1. The 'Kuch Bhi on EMI' facility allows eligible cardholders to convert their credit card transactions of INR 2,000/- (Rupees Two Thousand only) and above into easy Equated Monthly Instalments (EMIs).
2. On Standard Chartered Smart Credit Card, the 'Kuch Bhi on EMI' facility is available at a special interest rate of 0.99% p.m. for 3 months of EMI tenor. Please refer <https://www.sc.com/in/credit-cards/kuch-bhi-on-emi/> for more details related to 'Kuch Bhi on EMI' facility.
3. Standard Chartered Bank reserves the right to change the special interest rate or the tenor from time to time.
4. The terms and conditions applicable for 'Kuch Bhi on EMI' as amended or modified by the bank from time to time, shall continue to apply.

B. Extended Interest Free Period only for first 90 days from the date of issuance of Standard Chartered Smart Credit Card.

1. For Smart credit card, a cardholder may enjoy an extended interest-free period for only the first 90 days post issuance of the Smart credit card, provided the minimum amount due (MAD) indicated on the statement of outstanding is timely serviced by the cardholder within the payment due date applicable as per the first three credit card statements for Smart credit card. The extended interest-free period is only applicable for retail transactions (i.e. online and point of sale transactions) and will not apply for cash advances. In case, the cardholder fails to pay the MAD, the interest at the annualised percentage rate (APR) as indicated in the Important Information Document/Most Important Document will be applied on all purchases as per applicable norms. For illustration, please refer to point 4 below:-
2. From 4th credit card statement for Smart credit card, a) the usual interest-free period will be applicable as laid down and explained in the Important Information Document/Most Important Document; and b) the cardholder is expected to clear the complete outstanding amount within the payment due date as reflected in the statement that is generated in this 4th credit card statement, otherwise retail interest charges will be applicable.
3. In case, the cardholder does not wish to avail the extended interest free period, the total outstanding as reflected in the statements of outstanding generated during the first 90 days post issuance of the Smart credit card, should be cleared by the cardholder within the payment due date.
4. For Illustration purpose

	Month 1	Month 2	Month 3	Month 4	Month 5
Statement Due Date	30 Jul	30 Aug	30 Sep	30 Oct	30 Nov
Payment Due Date	18 Aug	18 Sep	18 Oct	18 Nov	18 Dec
Total Amount Due	10,000	20,000	30,000	40,000	50,000
Minimum Amount Due	500	1,000	1,500	2,000	2,500

Scenario 1. For a customer, who wishes to avail the extended interest-free period, the customer is required to make a payment of Minimum Amount Due as per the first three statements for Smart credit card, and the Total Amount Due as per the fourth statement (30th Oct) for Smart credit card by Payment Due Date (18th Nov) to continue to keep the account in good standing.



Scenario 2. In case the customer does not make the payment of Total Amount Due in the 4th statement (30th Oct), interest will be charged on Total Amount Due as per statement dated 30th Oct from 31st Oct till such time total payment is received by the bank.

Scenario 3. In case the customer does not make the payment of Minimum Amount Due in the 1st month (30th Jul)

(a) customer will not be eligible for the 'extended interest-free credit period'

(b) late fees will be levied in the statement generated on 30th Aug

(c) interest will be charged on Total Amount Due as per statement generated on 30th Aug, from 31st Aug till such time total payment is received by the bank

5. This benefit of extended interest free period is available on both the primary as well as supplementary card(s).

6. The cardholder will not be able to change the statement date during this period of 90 days.

7. This benefit of extended interest free period will not be applicable on following:

a. Any cash advances taken on the Smart Credit card. Cash advances will continue to attract interest rate of 3.75% per month.

b. Any transactions converted to Kuch Bhi on EMI (KBE) or other loan on card products.

For more details, please visit <https://www.sc.com/in/credit-cards/tariffs-and-charges>.